OFFICE OF FISCAL ANALYSIS

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sSB-261 AN ACT CONCERNING RECOMMENDATIONS BY THE DEPARTMENT OF MOTOR VEHICLES. AMENDMENT

LCO No.: 6703 File Copy No.: 89

Senate Calendar No.: 96

OFA Fiscal Note

Potential Revenue Loss

The amendment increases the threshold of the monthly average number of vehicle registrations or titles an entity needs to file before they are required to pay a registration fee. To the extent the higher threshold decreases the number of entities impacted by the underlying section, the amendment results in a potential minimal revenue loss.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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